

OFFICE OF THE GOVERNOR
STATE OF MONTANA

GREG GIANFORTE
GOVERNOR



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March 18, 2022

Minnesota Small Business Owners
c/o Doug Loon
President and CEO
Minnesota Chamber of Commerce
380 St. Peter Street, Suite 1050
St. Paul, MN 55102

AN OPEN LETTER TO MINNESOTA SMALL BUSINESS OWNERS

Dear Fellow Entrepreneurs and Business Owners,

As a business leader and entrepreneur, I understand it's critical for the success of your business to have tax and regulatory stability and certainty, which allows you to thrive, create jobs, and increase opportunities. Anything less than certainty and stability is bad for business.

With the Minnesota unemployment insurance trust fund in debt and state government unable to fix it, I understand you are facing higher taxes that will shrink your bottom line, will prevent you from growing your business, and could cost Minnesota jobs.

I write to offer you greater tax and regulatory certainty as well as a business-friendly climate in Montana.

In Montana, we've prioritized creating a stable, predictable climate for business by cutting taxes and red tape. In 2021, we overhauled Montana's anti-business, anti-jobs tax code to promote business investment and job creation. We provided Montanans \$120 million in permanent tax relief. We eliminated the burden of paying business equipment tax for thousands of businesses, with goals to eliminate the tax entirely.

These are just a few reasons why Montana was recently ranked the best state to start a small business.

It's more than that though. Our excellent quality of life, rich outdoor heritage, and Montanans' work ethic make our state a great place to live, work, and raise a family.

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If you value freedom and free enterprise and are looking for a location to do business that has a stable, predictable, business-friendly climate, look no further than Montana. Montana is special. It's where I raised my family and started a business that grew into Bozeman's largest commercial employer. We only succeeded, however, because of Montanans' strong work ethic. I'm confident you can find success here too.

For details on relocating or starting a business in Montana, please contact me at 406-444-3111 or Scott Osterman, director of the Montana Department of Commerce, at 406-841-2745 or scott.osterman@mt.gov.

My door is always open. Please do not hesitate to reach out to me for anything.

Sincerely,



Greg Gianforte
Governor