

# Homestead and Comstead Model

Eric Dale— Tax Policy and Research

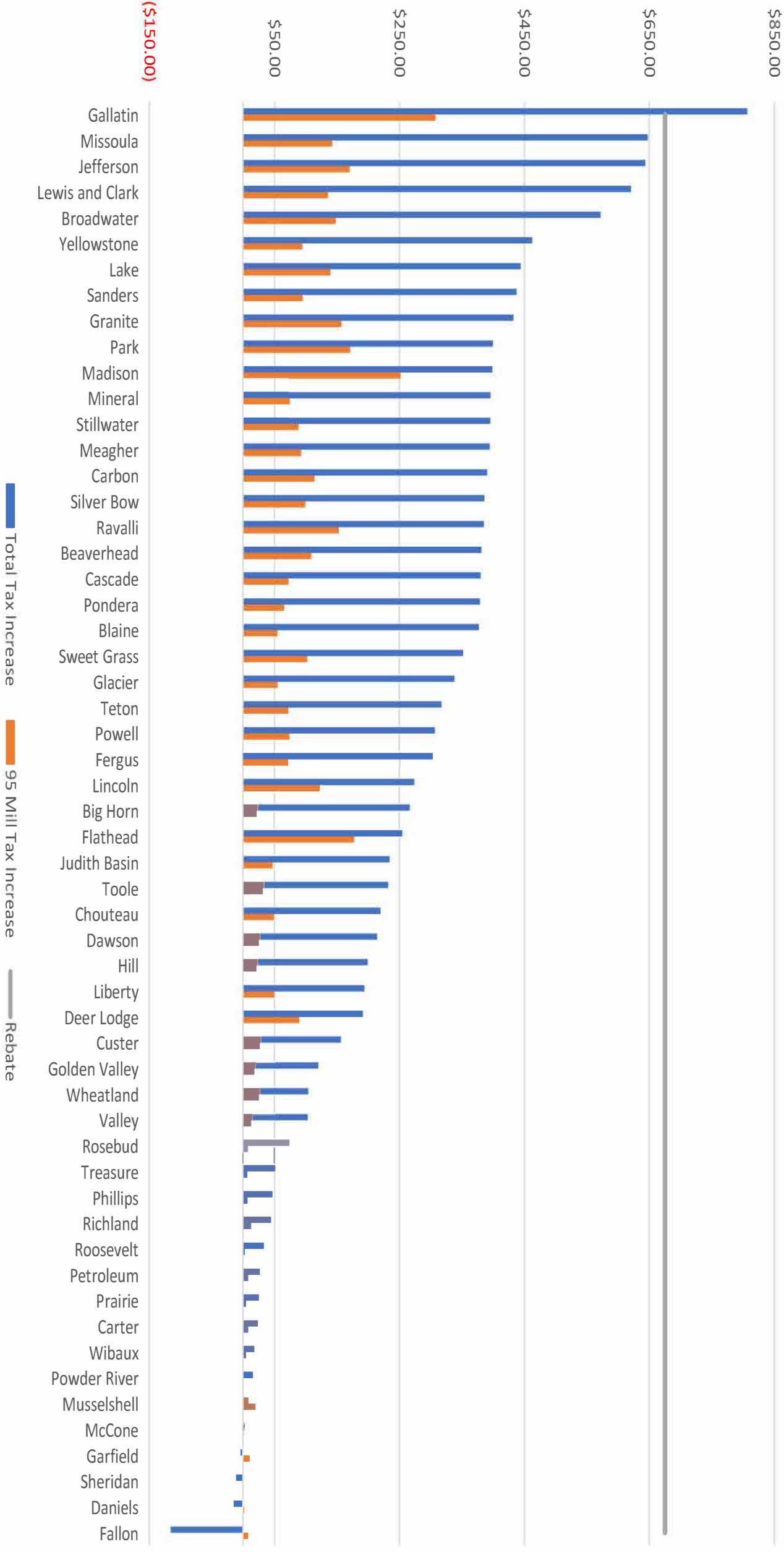
Percent Change

67%

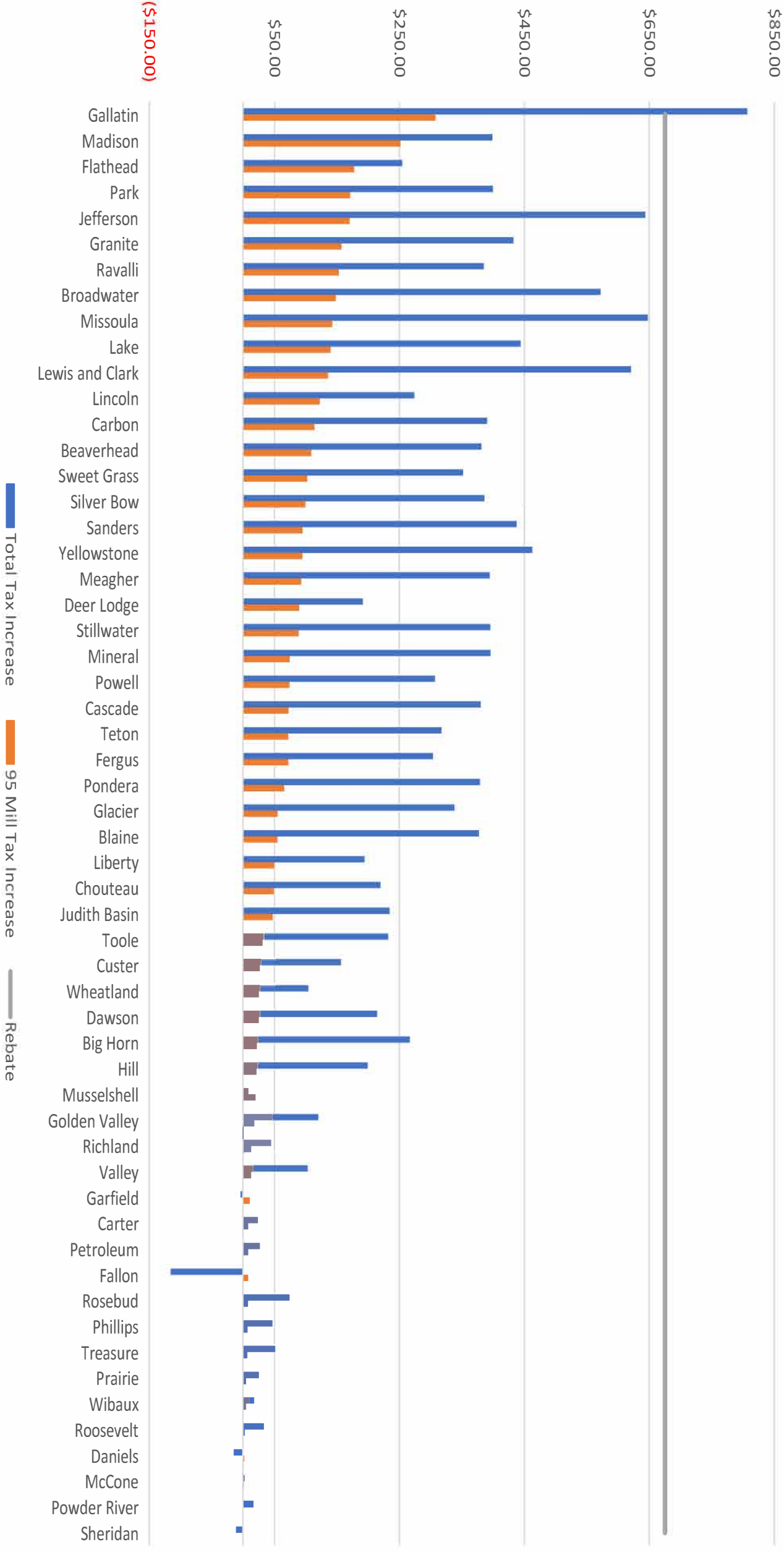
0%

| County        | Percent Change |
|---------------|----------------|
| Beaverhead    | 59%            |
| Big Horn      | 45%            |
| Blaine        | 54%            |
| Broadwater    | 30%            |
| Burns         | 44%            |
| Carbon        | 11%            |
| Cascade       | 51%            |
| Cascade       | 6%             |
| Chouteau      | 12%            |
| Custer        | 2%             |
| Deer Lodge    | 0%             |
| Flint         | 3%             |
| Glacier       | 6%             |
| Golden Valley | 17%            |
| Granite       | 5%             |
| Grant         | 5%             |
| Gregg         | 13%            |
| Highway       | 1%             |
| Hyand         | 8%             |
| Jackson       | 10%            |
| Judith        | 32%            |
| Liberty       | 25%            |
| Lincoln       | 41%            |
| Logan         | 32%            |
| Longview      | 42%            |
| Madison       | 48%            |
| Meagher       | 59%            |
| Mineral       | 58%            |
| Missoula      | 48%            |
| Moore         | 57%            |
| Mussouri      | 51%            |
| Mussouri      | 6...           |
| Nevada        | 67%            |
| North         | 46%            |
| North         | 45%            |
| North         | 31%            |
| North         | 51%            |
| North         | 26%            |
| North         | 20%            |
| North         | 22%            |
| North         | 16%            |
| North         | 12%            |
| North         | 6%             |
| North         | 38%            |
| North         | 51%            |
| North         | 43%            |
| North         | 47%            |
| North         | 44%            |
| North         | 48%            |
| North         | 44%            |
| North         | 37%            |
| North         | 4...           |

Median Residential Home Property Tax Increases



Median Residential Home Property Tax Increases



# Request/Policy Parameters

- Residential

- Tiered rate structure for residential property
- Cap on the total beneficial rate for primary residence
- Inclusion/Exclusion of estimated rental improvements
  - If included, then the improvement value is taxed at what rate?

- Commercial

- Tiered rate structure for commercial property
- Cap on the total beneficial rate for 'small' versus 'large' properties
- Differential in statutory tax rate for commercial versus residential
  - And a differential between commercial and all other types of property

# Calculate Taxes

- Current law taxes are calculated based on current year mills and current law taxable values
- Proposed law taxable values are estimated based on specified policy parameters
- New mill values and taxes are calculated assuming constant dollar amount will continue to be raised with the new taxable values for all taxing jurisdictions (excluding the statewide mills)

# Results/Example

|           | Primary Res | Commercial   | Renters |
|-----------|-------------|--------------|---------|
| Rate1     | 1.00%       | 1.40%        | Yes     |
| Rate2     | 1.75%       | 2.45%        | 1.00%   |
| Threshold | 500,000.00  | 1,000,000.00 |         |

| County    | Property Type    | Current Law   |         |             | Proposed      |         |             | Difference-#  |         |           | Difference-%  |        |         |
|-----------|------------------|---------------|---------|-------------|---------------|---------|-------------|---------------|---------|-----------|---------------|--------|---------|
|           |                  | Taxable Value | Mills   | Tax         | Taxable Value | Mills   | Tax         | Taxable Value | Mills   | Tax       | Taxable Value | Mills  | Tax     |
| Statewide | Res.             | \$2,766.493   | 487.261 | \$1,348.003 | \$2,769.300   | 475.759 | \$1,317.519 | \$2.807       | -11.502 | -\$30.484 | 0.10%         | -2.36% | -2.26%  |
| Statewide | Res.-Homesites   | \$1,191.961   | 541.160 | \$645.042   | \$1,002.126   | 544.947 | \$546.106   | -\$189.835    | 3.787   | -\$98.936 | -15.93%       | 0.70%  | -15.34% |
| Statewide | Res.-Rental Imp. | \$492.995     | 515.442 | \$254.110   | \$365.181     | 527.428 | \$192.607   | -\$127.813    | 11.986  | -\$61.503 | -25.93%       | 2.33%  | -24.20% |
| Statewide | Res.-Other       | \$1,081.537   | 415.012 | \$448.851   | \$1,401.993   | 412.846 | \$578.807   | \$320.456     | -2.167  | \$129.955 | 29.63%        | -0.52% | 28.95%  |
| Statewide | Comm.            | \$627.768     | 563.698 | \$353.872   | \$654.347     | 575.469 | \$376.556   | \$26.579      | 11.770  | \$22.685  | 4.23%         | 2.09%  | 6.41%   |
| Statewide | Comm.-Small      | \$150.082     | 579.144 | \$86.919    | \$111.172     | 598.256 | \$66.509    | -\$38.910     | 19.112  | -\$20.410 | -25.93%       | 3.30%  | -23.48% |
| Statewide | Comm.-Large      | \$477.686     | 558.845 | \$266.953   | \$543.176     | 570.805 | \$310.047   | \$65.489      | 11.959  | \$43.095  | 13.71%        | 2.14%  | 16.14%  |
| Statewide | Ag.              | \$153.139     | 521.854 | \$79.916    | \$153.139     | 527.270 | \$80.745    | \$0.000       | 5.416   | \$0.829   | 0.00%         | 1.04%  | 1.04%   |
| Statewide | Other            | \$1,138.193   | 483.606 | \$550.437   | \$1,138.193   | 495.116 | \$563.538   | \$0.000       | 11.510  | \$13.101  | 0.00%         | 2.38%  | 2.38%   |
| Statewide | Total            | \$4,685.593   | 497.744 | \$2,332.227 | \$4,714.979   | 495.943 | \$2,338.359 | \$29.387      | -1.802  | \$6.131   | 0.63%         | -0.36% | 0.26%   |

# Results/Example

|           | Primary Res | Commercial   | Renters |
|-----------|-------------|--------------|---------|
| Rate1     | 1.00%       | 1.40%        | Yes     |
| Rate2     | 1.75%       | 2.45%        | 1.00%   |
| Threshold | 500,000.00  | 1,000,000.00 |         |

| County        | Property Type    | Current Law      |                |                  | Proposed         |                |                  | Difference-#     |               |                 | Difference-%  |              |               |
|---------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|---------------|-----------------|---------------|--------------|---------------|
|               |                  | Taxable Value    | Mills          | Tax              | Taxable Value    | Mills          | Tax              | Taxable Value    | Mills         | Tax             | Taxable Value | Mills        | Tax           |
| Lewis & Clark | Res.             | \$142.852        | 629.022        | \$89.857         | \$126.964        | 667.246        | \$84.716         | -\$15.888        | 38.224        | -\$5.141        | -11.12%       | 6.08%        | -5.72%        |
| Lewis & Clark | Res.-Homesites   | \$86.194         | 635.233        | \$54.753         | \$67.280         | 676.083        | \$45.487         | -\$18.914        | 40.851        | -\$9.266        | -21.94%       | 6.43%        | -16.92%       |
| Lewis & Clark | Res.-Rental Imp. | \$24.771         | 628.305        | \$15.563         | \$18.349         | 668.683        | \$12.269         | -\$6.422         | 40.379        | -\$3.294        | -25.93%       | 6.43%        | -21.17%       |
| Lewis & Clark | Res.-ther        | \$31.89          | 612.791        | \$19.54          | \$41.34          | 652.225        | \$26.96          | \$9.448          | 39.433        | \$7.420         | 29.63%        | 6.44%        | 37.97%        |
| Lewis & Clark | Comm.            | \$36.649         | 688.435        | \$25.231         | \$37.589         | 734.834        | \$27.622         | \$0.939          | 46.399        | \$2.391         | 2.56%         | 6.74%        | 9.48%         |
| Lewis & Clark | Comm.-Small      | \$9.140          | 670.763        | \$6.130          | \$6.770          | 713.703        | \$4.832          | -\$2.370         | 42.941        | -\$1.299        | -25.93%       | 6.40%        | -21.18%       |
| Lewis & Clark | Comm.-Large      | \$27.510         | 694.306        | \$19.100         | \$30.819         | 739.475        | \$22.790         | \$3.309          | 45.169        | \$3.689         | 12.03%        | 6.51%        | 19.32%        |
| Lewis & Clark | Ag.              | \$2.009          | 504.267        | \$1.013          | \$2.009          | 532.700        | \$1.070          | \$0.000          | 28.433        | \$0.057         | 0.00%         | 5.64%        | 5.64%         |
| Lewis & Clark | Other            | \$34.474         | 630.660        | \$21.742         | \$34.474         | 670.873        | \$23.128         | \$0.000          | 40.213        | \$1.386         | 0.00%         | 6.38%        | 6.38%         |
| Lewis & Clark | Total            | <b>\$215.984</b> | <b>638.205</b> | <b>\$137.842</b> | <b>\$201.036</b> | <b>679.161</b> | <b>\$136.536</b> | <b>-\$14.948</b> | <b>40.956</b> | <b>-\$1.306</b> | <b>-6.92%</b> | <b>6.42%</b> | <b>-0.95%</b> |

# Results/Example

|           | Primary Res | Commercial   | Renters |
|-----------|-------------|--------------|---------|
| Rate1     | 1.00%       | 1.40%        | Yes     |
| Rate2     | 1.75%       | 2.45%        | 1.00%   |
| Threshold | 500,000.00  | 1,000,000.00 |         |

Estimated Impact on a Primary Residence, Median Value Home

| County        | Median Home Value | Current Law   |        |         | Proposed      |        |         | Difference-#  |         |         | Difference-%  |         |          |
|---------------|-------------------|---------------|--------|---------|---------------|--------|---------|---------------|---------|---------|---------------|---------|----------|
|               |                   | Taxable Value | Mills  | Tax     | Taxable Value | Mills  | Tax     | Taxable Value | Mills   | Tax     | Taxable Value | Mills   | Tax      |
| Beaverhead    | \$261,700         | \$3,533       | 522.91 | \$1,847 | \$2,617       | 538.06 | \$1,408 | (\$916)       | 15.15   | (\$439) | (25.93%)      | 2.90%   | (23.78%) |
| Big Horn      | \$83,750          | \$1,131       | 881.89 | \$997   | \$838         | 896.24 | \$751   | (\$293)       | 14.35   | (\$246) | (25.93%)      | 1.63%   | (24.72%) |
| Blaine        | \$125,900         | \$1,700       | 866.04 | \$1,472 | \$1,259       | 896.57 | \$1,129 | (\$441)       | 30.53   | (\$343) | (25.93%)      | 3.52%   | (23.31%) |
| Broadwater    | \$325,300         | \$4,392       | 502.24 | \$2,206 | \$3,253       | 513.07 | \$1,669 | (\$1,139)     | 10.83   | (\$537) | (25.93%)      | 2.16%   | (24.33%) |
| Carbon        | \$303,500         | \$4,097       | 440.30 | \$1,804 | \$3,035       | 434.47 | \$1,319 | (\$1,062)     | (5.83)  | (\$485) | (25.93%)      | (1.32%) | (26.91%) |
| Carter        | \$55,900          | \$755         | 344.34 | \$260   | \$559         | 342.83 | \$192   | (\$196)       | (1.51)  | (\$68)  | (25.93%)      | (0.44%) | (26.25%) |
| Cascade       | \$237,800         | \$3,210       | 645.01 | \$2,071 | \$2,378       | 682.62 | \$1,623 | (\$832)       | 37.60   | (\$447) | (25.93%)      | 5.83%   | (21.61%) |
| Chouteau      | \$137,100         | \$1,851       | 648.54 | \$1,200 | \$1,371       | 659.00 | \$903   | (\$480)       | 10.45   | (\$297) | (25.93%)      | 1.61%   | (24.73%) |
| Custer        | \$145,300         | \$1,962       | 762.10 | \$1,495 | \$1,453       | 818.36 | \$1,189 | (\$509)       | 56.25   | (\$306) | (25.93%)      | 7.38%   | (20.46%) |
| Daniels       | \$82,953          | \$1,120       | 817.19 | \$915   | \$830         | 834.49 | \$692   | (\$290)       | 17.31   | (\$223) | (25.93%)      | 2.12%   | (24.36%) |
| Dawson        | \$133,300         | \$1,800       | 812.20 | \$1,462 | \$1,333       | 854.60 | \$1,139 | (\$467)       | 42.40   | (\$322) | (25.93%)      | 5.22%   | (22.06%) |
| Deer Lodge    | \$185,915         | \$2,510       | 533.94 | \$1,340 | \$1,859       | 550.82 | \$1,024 | (\$651)       | 16.89   | (\$316) | (25.93%)      | 3.16%   | (23.58%) |
| Fallon        | \$123,850         | \$1,672       | 358.37 | \$599   | \$1,239       | 367.78 | \$456   | (\$433)       | 9.41    | (\$144) | (25.93%)      | 2.63%   | (23.98%) |
| Fergus        | \$166,900         | \$2,253       | 666.57 | \$1,502 | \$1,669       | 706.47 | \$1,179 | (\$584)       | 39.90   | (\$323) | (25.93%)      | 5.99%   | (21.49%) |
| Flathead      | \$444,700         | \$6,003       | 436.63 | \$2,621 | \$4,447       | 419.79 | \$1,867 | (\$1,556)     | (16.84) | (\$754) | (25.93%)      | (3.86%) | (28.78%) |
| Gallatin      | \$646,400         | \$8,726       | 443.79 | \$3,873 | \$7,562       | 429.40 | \$3,247 | (\$1,164)     | (14.39) | (\$626) | (13.34%)      | (3.24%) | (16.15%) |
| Garfield      | \$78,087          | \$1,054       | 569.30 | \$600   | \$781         | 568.49 | \$444   | (\$273)       | (0.80)  | (\$156) | (25.93%)      | (0.14%) | (26.03%) |
| Glacier       | \$122,595         | \$1,655       | 734.92 | \$1,216 | \$1,226       | 752.95 | \$923   | (\$429)       | 18.03   | (\$293) | (25.93%)      | 2.45%   | (24.11%) |
| Golden Valley | \$81,310          | \$1,098       | 538.94 | \$592   | \$813         | 537.21 | \$437   | (\$285)       | (1.73)  | (\$155) | (25.93%)      | (0.32%) | (26.16%) |
| Granite       | \$304,410         | \$4,110       | 411.98 | \$1,693 | \$3,044       | 385.89 | \$1,175 | (\$1,065)     | (26.10) | (\$518) | (25.93%)      | (6.33%) | (30.62%) |
| Hill          | \$168,200         | \$2,271       | 693.37 | \$1,574 | \$1,682       | 734.37 | \$1,235 | (\$589)       | 41.01   | (\$339) | (25.93%)      | 5.91%   | (21.55%) |
| Jefferson     | \$395,700         | \$5,342       | 490.30 | \$2,619 | \$3,957       | 510.07 | \$2,018 | (\$1,385)     | 19.77   | (\$601) | (25.93%)      | 4.03%   | (22.94%) |
| Judith Basin  | \$110,000         | \$1,485       | 444.56 | \$660   | \$1,100       | 444.79 | \$489   | (\$385)       | 0.24    | (\$171) | (25.93%)      | 0.05%   | (25.89%) |
| Lake          | \$354,600         | \$4,787       | 467.46 | \$2,238 | \$3,546       | 444.55 | \$1,576 | (\$1,241)     | (22.91) | (\$661) | (25.93%)      | (4.90%) | (29.56%) |
| Lewis & Clark | \$343,900         | \$4,643       | 635.23 | \$2,949 | \$3,439       | 676.08 | \$2,325 | (\$1,204)     | 40.85   | (\$624) | (25.93%)      | 6.43%   | (21.16%) |
| Liberty       | \$125,400         | \$1,693       | 538.55 | \$912   | \$1,254       | 540.69 | \$678   | (\$439)       | 2.14    | (\$234) | (25.93%)      | 0.40%   | (25.63%) |
| Lincoln       | \$256,600         | \$3,464       | 399.86 | \$1,385 | \$2,566       | 399.73 | \$1,026 | (\$898)       | (0.13)  | (\$359) | (25.93%)      | (0.03%) | (25.95%) |
| Madison       | \$533,800         | \$7,206       | 289.15 | \$2,084 | \$5,592       | 261.45 | \$1,462 | (\$1,615)     | (27.71) | (\$622) | (22.41%)      | (9.58%) | (29.84%) |
| McCone        | \$69,485          | \$938         | 764.83 | \$717   | \$595         | 768.36 | \$534   | (\$243)       | 3.53    | (\$184) | (25.93%)      | 0.46%   | (25.58%) |
| Meagher       | \$185,880         | \$2,509       | 533.53 | \$1,339 | \$1,859       | 514.53 | \$956   | (\$651)       | (19.00) | (\$382) | (25.93%)      | (3.56%) | (28.56%) |
| Mineral       | \$201,900         | \$2,726       | 616.57 | \$1,681 | \$2,019       | 623.18 | \$1,258 | (\$707)       | 6.60    | (\$422) | (25.93%)      | 1.07%   | (25.13%) |
| Missoula      | \$413,200         | \$5,578       | 719.49 | \$4,013 | \$4,132       | 760.81 | \$3,144 | (\$1,446)     | 41.32   | (\$870) | (25.93%)      | 5.74%   | (21.67%) |
| Musselshell   | \$86,070          | \$1,162       | 417.23 | \$485   | \$861         | 421.44 | \$363   | (\$301)       | 4.20    | (\$122) | (25.93%)      | 1.01%   | (25.18%) |
| Park          | \$409,400         | \$5,527       | 395.80 | \$2,188 | \$4,094       | 385.62 | \$1,579 | (\$1,433)     | (10.17) | (\$609) | (25.93%)      | (2.57%) | (27.83%) |
| Petroleum     | \$45,610          | \$616         | 709.96 | \$437   | \$456         | 707.61 | \$323   | (\$160)       | (2.35)  | (\$114) | (25.93%)      | (0.33%) | (26.17%) |
| Phillips      | \$101,850         | \$1,375       | 734.12 | \$1,009 | \$1,019       | 754.32 | \$768   | (\$356)       | 20.20   | (\$241) | (25.93%)      | 2.75%   | (23.89%) |
| Pondera       | \$159,500         | \$2,153       | 659.69 | \$1,420 | \$1,595       | 689.18 | \$1,099 | (\$558)       | 29.49   | (\$321) | (25.93%)      | 4.47%   | (22.61%) |
| Powder River  | \$50,400          | \$680         | 467.09 | \$318   | \$504         | 467.70 | \$236   | (\$176)       | 0.61    | (\$82)  | (25.93%)      | 0.13%   | (25.83%) |
| Powell        | \$182,700         | \$2,466       | 507.89 | \$1,253 | \$1,827       | 503.39 | \$920   | (\$639)       | (4.50)  | (\$333) | (25.93%)      | (0.89%) | (26.58%) |
| Prairie       | \$61,300          | \$828         | 682.97 | \$565   | \$613         | 694.40 | \$426   | (\$215)       | 11.43   | (\$140) | (25.93%)      | 1.67%   | (24.69%) |
| Ravalli       | \$389,600         | \$5,260       | 418.16 | \$2,199 | \$3,896       | 430.00 | \$1,675 | (\$1,364)     | 11.85   | (\$524) | (25.93%)      | 2.83%   | (23.83%) |
| Richland      | \$177,033         | \$2,390       | 501.72 | \$1,199 | \$1,770       | 516.59 | \$915   | (\$620)       | 14.86   | (\$285) | (25.93%)      | 2.96%   | (23.73%) |
| Roosevelt     | \$72,685          | \$981         | 733.92 | \$720   | \$727         | 745.94 | \$542   | (\$254)       | 12.02   | (\$178) | (25.93%)      | 1.64%   | (24.71%) |
| Rosebud       | \$84,893          | \$1,146       | 556.31 | \$638   | \$849         | 575.11 | \$488   | (\$297)       | 18.79   | (\$149) | (25.93%)      | 3.38%   | (23.42%) |
| Sanders       | \$229,030         | \$3,092       | 481.98 | \$1,490 | \$2,290       | 486.02 | \$1,113 | (\$802)       | 4.03    | (\$377) | (25.93%)      | 0.84%   | (25.31%) |
| Sheridan      | \$91,685          | \$1,238       | 872.45 | \$1,080 | \$917         | 878.63 | \$806   | (\$321)       | 6.18    | (\$274) | (25.93%)      | 0.71%   | (25.40%) |
| Silver Bow    | \$213,900         | \$2,888       | 619.15 | \$1,788 | \$2,139       | 653.68 | \$1,398 | (\$749)       | 34.53   | (\$390) | (25.93%)      | 5.58%   | (21.79%) |
| Stillwater    | \$286,900         | \$3,873       | 477.80 | \$1,851 | \$2,869       | 481.01 | \$1,380 | (\$1,004)     | 3.22    | (\$471) | (25.93%)      | 0.67%   | (25.43%) |
| Sweet Grass   | \$268,693         | \$3,627       | 435.32 | \$1,579 | \$2,687       | 434.57 | \$1,168 | (\$940)       | (0.74)  | (\$411) | (25.93%)      | (0.17%) | (26.05%) |
| Teton         | \$188,589         | \$2,546       | 532.20 | \$1,355 | \$1,886       | 543.94 | \$1,026 | (\$660)       | 11.74   | (\$329) | (25.93%)      | 2.21%   | (24.29%) |
| Toole         | \$105,700         | \$1,427       | 765.99 | \$1,093 | \$1,057       | 773.37 | \$817   | (\$370)       | 7.37    | (\$276) | (25.93%)      | 0.96%   | (25.21%) |
| Treasure      | \$56,966          | \$769         | 612.82 | \$471   | \$570         | 622.42 | \$355   | (\$199)       | 9.60    | (\$117) | (25.93%)      | 1.57%   | (24.77%) |
| Valley        | \$94,800          | \$1,280       | 696.39 | \$891   | \$948         | 716.25 | \$679   | (\$332)       | 19.86   | (\$212) | (25.93%)      | 2.85%   | (23.81%) |
| Wheatland     | \$94,050          | \$1,270       | 505.47 | \$642   | \$941         | 508.28 | \$478   | (\$329)       | 2.81    | (\$164) | (25.93%)      | 0.56%   | (25.51%) |
| Wibaux        | \$70,675          | \$954         | 402.60 | \$384   | \$707         | 405.86 | \$287   | (\$247)       | 3.27    | (\$97)  | (25.93%)      | 0.81%   | (25.32%) |
| Yellowstone   | \$302,800         | \$4,088       | 627.04 | \$2,563 | \$3,028       | 668.22 | \$2,023 | (\$1,060)     | 41.18   | (\$540) | (25.93%)      | 6.57%   | (21.06%) |

# Results/Example

|           | Primary Res | Commercial   | Renters |
|-----------|-------------|--------------|---------|
| Rate1     | 1.00%       | 1.40%        | Yes     |
| Rate2     | 1.75%       | 2.45%        | 1.00%   |
| Threshold | 500,000.00  | 1,000,000.00 |         |

Estimated Impact on a Primary Residence, Average Value Home

| County        | Avg.<br>Home<br>Value | Current Law      |        |          | Proposed         |        |          | Difference-#     |         |         | Difference-%     |         |          |
|---------------|-----------------------|------------------|--------|----------|------------------|--------|----------|------------------|---------|---------|------------------|---------|----------|
|               |                       | Taxable<br>Value | Mills  | Tax      | Taxable<br>Value | Mills  | Tax      | Taxable<br>Value | Mills   | Tax     | Taxable<br>Value | Mills   | Tax      |
| Beaverhead    | \$286,873             | \$3,873          | 522.91 | \$2,025  | \$2,869          | 538.06 | \$1,544  | (\$1,004)        | 15.15   | (\$482) | (25.93%)         | 2.90%   | (23.78%) |
| Big Horn      | \$103,421             | \$1,396          | 881.89 | \$1,231  | \$1,034          | 896.24 | \$927    | (\$362)          | 14.35   | (\$304) | (25.93%)         | 1.63%   | (24.72%) |
| Blaine        | \$125,291             | \$1,691          | 866.04 | \$1,465  | \$1,253          | 896.57 | \$1,123  | (\$439)          | 30.53   | (\$342) | (25.93%)         | 3.52%   | (23.31%) |
| Broadwater    | \$336,423             | \$4,542          | 502.24 | \$2,281  | \$3,364          | 513.07 | \$1,726  | (\$1,177)        | 10.83   | (\$555) | (25.93%)         | 2.16%   | (24.33%) |
| Carbon        | \$342,152             | \$4,619          | 440.30 | \$2,034  | \$3,422          | 434.47 | \$1,487  | (\$1,198)        | (5.83)  | (\$547) | (25.93%)         | (1.32%) | (26.91%) |
| Carter        | \$70,775              | \$955            | 344.34 | \$329    | \$708            | 342.83 | \$243    | (\$248)          | (1.51)  | (\$86)  | (25.93%)         | (0.44%) | (26.25%) |
| Cascade       | \$275,680             | \$3,722          | 645.01 | \$2,401  | \$2,757          | 682.62 | \$1,882  | (\$965)          | 37.60   | (\$519) | (25.93%)         | 5.83%   | (21.61%) |
| Chouteau      | \$145,540             | \$1,965          | 648.54 | \$1,274  | \$1,455          | 659.00 | \$959    | (\$509)          | 10.45   | (\$315) | (25.93%)         | 1.61%   | (24.73%) |
| Custer        | \$161,170             | \$2,176          | 762.10 | \$1,658  | \$1,612          | 818.36 | \$1,319  | (\$564)          | 56.25   | (\$339) | (25.93%)         | 7.38%   | (20.46%) |
| Daniels       | \$89,127              | \$1,203          | 817.19 | \$983    | \$891            | 834.49 | \$744    | (\$312)          | 17.31   | (\$239) | (25.93%)         | 2.12%   | (24.36%) |
| Dawson        | \$148,782             | \$2,009          | 812.20 | \$1,631  | \$1,488          | 854.60 | \$1,271  | (\$521)          | 42.40   | (\$360) | (25.93%)         | 5.22%   | (22.06%) |
| Deer Lodge    | \$238,904             | \$3,225          | 533.94 | \$1,722  | \$2,389          | 550.82 | \$1,316  | (\$836)          | 16.89   | (\$406) | (25.93%)         | 3.16%   | (23.58%) |
| Fallon        | \$128,026             | \$1,728          | 358.37 | \$619    | \$1,280          | 367.78 | \$471    | (\$448)          | 9.41    | (\$149) | (25.93%)         | 2.63%   | (23.98%) |
| Fergus        | \$183,960             | \$2,483          | 666.57 | \$1,655  | \$1,840          | 706.47 | \$1,300  | (\$644)          | 39.90   | (\$356) | (25.93%)         | 5.99%   | (21.49%) |
| Flathead      | \$555,295             | \$7,496          | 436.63 | \$3,273  | \$5,968          | 419.79 | \$2,505  | (\$1,529)        | (16.84) | (\$768) | (20.39%)         | (3.86%) | (23.46%) |
| Gallatin      | \$803,808             | \$10,851         | 443.79 | \$4,816  | \$10,317         | 429.40 | \$4,430  | (\$535)          | (14.39) | (\$386) | (4.93%)          | (3.24%) | (8.01%)  |
| Garfield      | \$120,901             | \$1,632          | 569.30 | \$929    | \$1,209          | 568.49 | \$687    | (\$423)          | (0.80)  | (\$242) | (25.93%)         | (0.14%) | (26.03%) |
| Glacier       | \$132,160             | \$1,784          | 734.92 | \$1,311  | \$1,322          | 752.95 | \$995    | (\$463)          | 18.03   | (\$316) | (25.93%)         | 2.45%   | (24.11%) |
| Golden Valley | \$87,430              | \$1,180          | 538.94 | \$636    | \$874            | 537.21 | \$470    | (\$306)          | (1.73)  | (\$166) | (25.93%)         | (0.32%) | (26.16%) |
| Granite       | \$355,574             | \$4,800          | 411.98 | \$1,978  | \$3,556          | 385.89 | \$1,372  | (\$1,245)        | (26.10) | (\$606) | (25.93%)         | (6.33%) | (30.62%) |
| Hill          | \$159,954             | \$2,159          | 693.37 | \$1,497  | \$1,600          | 734.37 | \$1,175  | (\$560)          | 41.01   | (\$323) | (25.93%)         | 5.91%   | (21.55%) |
| Jefferson     | \$403,849             | \$5,452          | 490.30 | \$2,673  | \$4,038          | 510.07 | \$2,060  | (\$1,413)        | 19.77   | (\$613) | (25.93%)         | 4.03%   | (22.94%) |
| Judith Basin  | \$116,508             | \$1,573          | 444.56 | \$699    | \$1,165          | 444.79 | \$518    | (\$408)          | 0.24    | (\$181) | (25.93%)         | 0.05%   | (25.89%) |
| Lake          | \$491,409             | \$6,634          | 467.46 | \$3,101  | \$4,914          | 444.55 | \$2,185  | (\$1,720)        | (22.91) | (\$917) | (25.93%)         | (4.90%) | (29.56%) |
| Lewis & Clark | \$360,073             | \$4,861          | 635.23 | \$3,088  | \$3,601          | 676.08 | \$2,434  | (\$1,260)        | 40.85   | (\$653) | (25.93%)         | 6.43%   | (21.16%) |
| Liberty       | \$135,291             | \$1,826          | 538.55 | \$984    | \$1,353          | 540.69 | \$732    | (\$474)          | 2.14    | (\$252) | (25.93%)         | 0.40%   | (25.63%) |
| Lincoln       | \$286,875             | \$3,873          | 399.86 | \$1,549  | \$2,869          | 399.73 | \$1,147  | (\$1,004)        | (0.13)  | (\$402) | (25.93%)         | (0.03%) | (25.95%) |
| Madison       | \$2,584,907           | \$34,896         | 289.15 | \$10,090 | \$41,486         | 261.45 | \$10,846 | \$6,590          | (27.71) | \$756   | 18.88%           | (9.58%) | 7.49%    |
| McCone        | \$88,364              | \$1,193          | 764.83 | \$912    | \$884            | 768.36 | \$679    | (\$309)          | 3.53    | (\$233) | (25.93%)         | 0.46%   | (25.58%) |
| Meagher       | \$200,232             | \$2,703          | 533.53 | \$1,442  | \$2,002          | 514.53 | \$1,030  | (\$701)          | (19.00) | (\$412) | (25.93%)         | (3.56%) | (28.56%) |
| Mineral       | \$218,862             | \$2,955          | 616.57 | \$1,822  | \$2,189          | 623.18 | \$1,364  | (\$766)          | 6.60    | (\$458) | (25.93%)         | 1.07%   | (25.13%) |
| Missoula      | \$459,729             | \$6,206          | 719.49 | \$4,465  | \$4,597          | 760.81 | \$3,498  | (\$1,609)        | 41.32   | (\$968) | (25.93%)         | 5.74%   | (21.67%) |
| Musselshell   | \$99,620              | \$1,345          | 417.23 | \$561    | \$996            | 421.44 | \$420    | (\$349)          | 4.20    | (\$141) | (25.93%)         | 1.01%   | (25.18%) |
| Park          | \$465,746             | \$6,288          | 395.80 | \$2,489  | \$4,657          | 385.62 | \$1,796  | (\$1,630)        | (10.17) | (\$693) | (25.93%)         | (2.57%) | (27.83%) |
| Petroleum     | \$62,583              | \$845            | 709.96 | \$600    | \$626            | 707.61 | \$443    | (\$219)          | (2.35)  | (\$157) | (25.93%)         | (0.33%) | (26.17%) |
| Phillips      | \$110,440             | \$1,491          | 734.12 | \$1,095  | \$1,104          | 754.32 | \$833    | (\$387)          | 20.20   | (\$261) | (25.93%)         | 2.75%   | (23.89%) |
| Pondera       | \$162,819             | \$2,198          | 659.69 | \$1,450  | \$1,628          | 689.18 | \$1,122  | (\$570)          | 29.49   | (\$328) | (25.93%)         | 4.47%   | (22.61%) |
| Powder River  | \$75,830              | \$1,024          | 467.09 | \$478    | \$758            | 467.70 | \$355    | (\$265)          | 0.61    | (\$124) | (25.93%)         | 0.13%   | (25.83%) |
| Powell        | \$256,350             | \$3,461          | 507.89 | \$1,758  | \$2,564          | 503.39 | \$1,290  | (\$897)          | (4.50)  | (\$467) | (25.93%)         | (0.89%) | (26.58%) |
| Prairie       | \$88,505              | \$1,195          | 682.97 | \$816    | \$885            | 694.40 | \$615    | (\$310)          | 11.43   | (\$201) | (25.93%)         | 1.67%   | (24.69%) |
| Ravalli       | \$424,375             | \$5,729          | 418.16 | \$2,396  | \$4,244          | 430.00 | \$1,825  | (\$1,485)        | 11.85   | (\$571) | (25.93%)         | 2.83%   | (23.83%) |
| Richland      | \$190,744             | \$2,575          | 501.72 | \$1,292  | \$1,907          | 516.59 | \$985    | (\$668)          | 14.86   | (\$307) | (25.93%)         | 2.96%   | (23.73%) |
| Roosevelt     | \$89,641              | \$1,210          | 733.92 | \$888    | \$896            | 745.94 | \$669    | (\$314)          | 12.02   | (\$219) | (25.93%)         | 1.64%   | (24.71%) |
| Rosebud       | \$96,469              | \$1,302          | 556.31 | \$725    | \$965            | 575.11 | \$555    | (\$338)          | 18.79   | (\$170) | (25.93%)         | 3.38%   | (23.42%) |
| Sanders       | \$262,110             | \$3,538          | 481.98 | \$1,705  | \$2,621          | 486.02 | \$1,274  | (\$917)          | 4.03    | (\$432) | (25.93%)         | 0.84%   | (25.31%) |
| Sheridan      | \$99,243              | \$1,340          | 872.45 | \$1,169  | \$992            | 878.63 | \$872    | (\$347)          | 6.18    | (\$297) | (25.93%)         | 0.71%   | (25.40%) |
| Silver Bow    | \$246,304             | \$3,325          | 619.15 | \$2,059  | \$2,463          | 653.68 | \$1,610  | (\$862)          | 34.53   | (\$449) | (25.93%)         | 5.58%   | (21.79%) |
| Stillwater    | \$308,455             | \$4,164          | 477.80 | \$1,990  | \$3,085          | 481.01 | \$1,484  | (\$1,080)        | 3.22    | (\$506) | (25.93%)         | 0.67%   | (25.43%) |
| Sweet Grass   | \$316,823             | \$4,277          | 435.32 | \$1,862  | \$3,168          | 434.57 | \$1,377  | (\$1,109)        | (0.74)  | (\$485) | (25.93%)         | (0.17%) | (26.05%) |
| Teton         | \$203,730             | \$2,750          | 532.20 | \$1,464  | \$2,037          | 543.94 | \$1,108  | (\$713)          | 11.74   | (\$356) | (25.93%)         | 2.21%   | (24.29%) |
| Toole         | \$121,554             | \$1,641          | 765.99 | \$1,257  | \$1,216          | 773.37 | \$940    | (\$425)          | 7.37    | (\$317) | (25.93%)         | 0.96%   | (25.21%) |
| Treasure      | \$79,814              | \$1,077          | 612.82 | \$660    | \$798            | 622.42 | \$497    | (\$279)          | 9.60    | (\$164) | (25.93%)         | 1.57%   | (24.77%) |
| Valley        | \$121,424             | \$1,639          | 696.39 | \$1,142  | \$1,214          | 716.25 | \$870    | (\$425)          | 19.86   | (\$272) | (25.93%)         | 2.85%   | (23.81%) |
| Wheatland     | \$96,594              | \$1,304          | 505.47 | \$659    | \$966            | 508.28 | \$491    | (\$338)          | 2.81    | (\$168) | (25.93%)         | 0.56%   | (25.51%) |
| Wibaux        | \$84,397              | \$1,139          | 402.60 | \$459    | \$844            | 405.86 | \$343    | (\$295)          | 3.27    | (\$116) | (25.93%)         | 0.81%   | (25.32%) |
| Yellowstone   | \$330,424             | \$4,461          | 627.04 | \$2,797  | \$3,304          | 668.22 | \$2,208  | (\$1,156)        | 41.18   | (\$589) | (25.93%)         | 6.57%   | (21.06%) |

# Results/Example

| Lincoln     |        |
|-------------|--------|
| Home./Rent. | -23.0% |
| Other Res.  | 29.4%  |
| Com.        | -16.9% |
| Ag.         | -0.5%  |
| Other       | 0.0%   |
| Mills       | -1.72  |
| Tax         | 0.0%   |

| Flathead    |        |
|-------------|--------|
| Home./Rent. | -18.3% |
| Other Res.  | 25.3%  |
| Com.        | 1.8%   |
| Ag.         | -2.5%  |
| Other       | -2.1%  |
| Mills       | -15.24 |
| Tax         | 1.1%   |

| Mineral     |        |
|-------------|--------|
| Home./Rent. | -23.3% |
| Other Res.  | 30.8%  |
| Com.        | -18.3% |
| Ag.         | 0.8%   |
| Other       | 0.8%   |
| Mills       | 4.03   |
| Tax         | -0.1%  |

| Lake        |        |
|-------------|--------|
| Home./Rent. | -21.0% |
| Other Res.  | 22.9%  |
| Com.        | -13.4% |
| Ag.         | -1.8%  |
| Other       | -2.4%  |
| Mills       | -24.60 |
| Tax         | 1.3%   |

| Sanders     |        |
|-------------|--------|
| Home./Rent. | -22.9% |
| Other Res.  | 30.9%  |
| Com.        | -13.6% |
| Ag.         | 1.3%   |
| Other       | 0.6%   |
| Mills       | 2.95   |
| Tax         | -0.2%  |

| Missoula    |        |
|-------------|--------|
| Home./Rent. | -16.1% |
| Other Res.  | 37.2%  |
| Com.        | 12.8%  |
| Ag.         | 6.4%   |
| Other       | 5.5%   |
| Mills       | 41.10  |
| Tax         | -0.1%  |

| Granite     |        |
|-------------|--------|
| Home./Rent. | -22.8% |
| Other Res.  | 21.9%  |
| Com.        | -23.0% |
| Other       | -5.4%  |
| Mills       | -25.63 |
| Tax         | 2.2%   |

| Ravalli     |        |
|-------------|--------|
| Home./Rent. | -17.8% |
| Other Res.  | 33.5%  |
| Com.        | -6.1%  |
| Ag.         | 2.8%   |
| Other       | 3.2%   |
| Mills       | 12.34  |
| Tax         | -0.7%  |

| Deer Lodge  |        |
|-------------|--------|
| Home./Rent. | -20.6% |
| Other Res.  | 33.9%  |
| Com.        | -12.8% |
| Ag.         | 2.6%   |
| Other       | 3.0%   |
| Mills       | 14.41  |
| Tax         | -1.4%  |

| Silver Bow  |        |
|-------------|--------|
| Home./Rent. | -20.2% |
| Other Res.  | 36.9%  |
| Com.        | 4.6%   |
| Ag.         | 4.7%   |
| Other       | 5.5%   |
| Mills       | 32.12  |
| Tax         | -1.2%  |

| Glacier     |        |
|-------------|--------|
| Home./Rent. | -24.1% |
| Other Res.  | 30.9%  |
| Com.        | -2.1%  |
| Ag.         | -0.1%  |
| Other       | 0.4%   |
| Mills       | 3.42   |
| Tax         | -0.1%  |

| Toole       |        |
|-------------|--------|
| Home./Rent. | -25.1% |
| Other Res.  | 30.1%  |
| Com.        | 3.3%   |
| Ag.         | 0.5%   |
| Other       | 0.9%   |
| Mills       | 3.81   |
| Tax         | 0.9%   |

| Liberty     |        |
|-------------|--------|
| Home./Rent. | -25.0% |
| Other Res.  | 29.3%  |
| Com.        | 7.9%   |
| Ag.         | -0.8%  |
| Other       | -0.4%  |
| Mills       | -3.36  |
| Tax         | 0.2%   |

| Hill        |        |
|-------------|--------|
| Home./Rent. | -21.4% |
| Other Res.  | 36.5%  |
| Com.        | -1.1%  |
| Ag.         | 3.0%   |
| Other       | 3.9%   |
| Mills       | 24.18  |
| Tax         | -0.7%  |

| Blaine      |        |
|-------------|--------|
| Home./Rent. | -23.4% |
| Other Res.  | 33.3%  |
| Com.        | -11.5% |
| Ag.         | 1.5%   |
| Other       | 2.2%   |
| Mills       | 13.06  |
| Tax         | -0.3%  |

| Phillips    |        |
|-------------|--------|
| Home./Rent. | -23.6% |
| Other Res.  | 32.4%  |
| Com.        | -17.4% |
| Ag.         | 1.1%   |
| Other       | 1.2%   |
| Mills       | 7.71   |
| Tax         | -0.2%  |

| Valley      |        |
|-------------|--------|
| Home./Rent. | -23.0% |
| Other Res.  | 32.3%  |
| Com.        | -5.7%  |
| Ag.         | 0.9%   |
| Other       | 1.4%   |
| Mills       | 6.76   |
| Tax         | -0.2%  |

| Roosevelt   |        |
|-------------|--------|
| Home./Rent. | -24.8% |
| Other Res.  | 31.1%  |
| Com.        | -5.7%  |
| Ag.         | 0.1%   |
| Other       | 0.2%   |
| Mills       | 0.99   |
| Tax         | 0.8%   |

| Richland    |        |
|-------------|--------|
| Home./Rent. | -23.4% |
| Other Res.  | 33.3%  |
| Com.        | -3.0%  |
| Ag.         | 1.1%   |
| Other       | 1.3%   |
| Mills       | 6.43   |
| Tax         | -0.4%  |

| McCone      |        |
|-------------|--------|
| Home./Rent. | -25.4% |
| Other Res.  | 29.5%  |
| Com.        | -20.6% |
| Ag.         | -0.7%  |
| Other       | -0.2%  |
| Mills       | -4.55  |
| Tax         | 0.1%   |

| Dawson      |        |
|-------------|--------|
| Home./Rent. | -32.0% |
| Other Res.  | 36.2%  |
| Com.        | -4.3%  |
| Ag.         | 3.4%   |
| Other       | 4.7%   |
| Mills       | 30.94  |
| Tax         | -0.6%  |

| Wilboux     |        |
|-------------|--------|
| Home./Rent. | -25.4% |
| Other Res.  | 36.6%  |
| Com.        | -25.0% |
| Ag.         | 0.0%   |
| Other       | 0.0%   |
| Mills       | 0.14   |
| Tax         | 0.0%   |

| Prairie     |        |
|-------------|--------|
| Home./Rent. | -34.0% |
| Other Res.  | 31.2%  |
| Com.        | -24.4% |
| Ag.         | 0.0%   |
| Other       | 0.7%   |
| Mills       | 3.37   |
| Tax         | -0.1%  |

| Rosebud     |        |
|-------------|--------|
| Home./Rent. | -23.6% |
| Other Res.  | 33.1%  |
| Com.        | -11.4% |
| Ag.         | 1.2%   |
| Other       | 0.7%   |
| Mills       | 2.81   |
| Tax         | -0.2%  |

| Fallon      |        |
|-------------|--------|
| Home./Rent. | -24.0% |
| Other Res.  | 32.6%  |
| Com.        | -11.8% |
| Ag.         | 0.2%   |
| Other       | 0.3%   |
| Mills       | 0.39   |
| Tax         | -0.3%  |

| Custer      |        |
|-------------|--------|
| Home./Rent. | -20.2% |
| Other Res.  | 39.2%  |
| Com.        | -5.5%  |
| Ag.         | 5.7%   |
| Other       | 6.7%   |
| Mills       | 43.31  |
| Tax         | -2.0%  |

| Carter      |        |
|-------------|--------|
| Home./Rent. | -24.9% |
| Other Res.  | 30.1%  |
| Com.        | -25.3% |
| Ag.         | 0.0%   |
| Other       | 0.0%   |
| Mills       | -0.66  |
| Tax         | 0.0%   |

| Powder River |        |
|--------------|--------|
| Home./Rent.  | -26.8% |
| Other Res.   | 29.4%  |
| Com.         | -23.9% |
| Ag.          | -0.6%  |
| Other        | -0.4%  |
| Mills        | -1.74  |
| Tax          | 0.1%   |

| Big Horn    |        |
|-------------|--------|
| Home./Rent. | -24.9% |
| Other Res.  | 31.3%  |
| Com.        | -1.1%  |
| Ag.         | 0.9%   |
| Other       | 1.0%   |
| Mills       | 7.61   |
| Tax         | 0.9%   |

| Yellowstone |        |
|-------------|--------|
| Home./Rent. | -19.6% |
| Other Res.  | 38.6%  |
| Com.        | 11.8%  |
| Ag.         | 6.4%   |
| Other       | 6.8%   |
| Mills       | 36.69  |
| Tax         | -1.0%  |

| Carbon      |        |
|-------------|--------|
| Home./Rent. | -21.9% |
| Other Res.  | 27.4%  |
| Com.        | -14.6% |
| Ag.         | -0.8%  |
| Other       | -0.3%  |
| Mills       | -1.84  |
| Tax         | 0.3%   |

| Sweet Grass |        |
|-------------|--------|
| Home./Rent. | -21.3% |
| Other Res.  | 29.7%  |
| Com.        | -6.3%  |
| Ag.         | -0.5%  |
| Other       | 0.2%   |
| Mills       | -1.02  |
| Tax         | 0.1%   |

| Park        |        |
|-------------|--------|
| Home./Rent. | -18.4% |
| Other Res.  | 28.0%  |
| Com.        | -0.8%  |
| Ag.         | -1.9%  |
| Other       | -0.9%  |
| Mills       | -7.81  |
| Tax         | 0.6%   |

| Gallatin    |        |
|-------------|--------|
| Home./Rent. | -13.6% |
| Other Res.  | 26.6%  |
| Com.        | 7.9%   |
| Ag.         | -1.1%  |
| Other       | -1.8%  |
| Mills       | -10.93 |
| Tax         | 1.2%   |

| Broadwater  |        |
|-------------|--------|
| Home./Rent. | -19.9% |
| Other Res.  | 32.5%  |
| Com.        | -11.6% |
| Ag.         | 2.3%   |
| Other       | 2.3%   |
| Mills       | 10.90  |
| Tax         | -0.5%  |

| Jefferson   |        |
|-------------|--------|
| Home./Rent. | -14.6% |
| Other Res.  | 34.7%  |
| Com.        | -6.6%  |
| Ag.         | 3.6%   |
| Other       | 3.6%   |
| Mills       | 19.90  |
| Tax         | -1.1%  |

| Madison     |        |
|-------------|--------|
| Home./Rent. | -26.8% |
| Other Res.  | 16.6%  |
| Com.        | 7.3%   |
| Ag.         | -6.0%  |
| Other       | -6.9%  |
| Mills       | -20.17 |
| Tax         | 10.4%  |

| Beaverhead  |        |
|-------------|--------|
| Home./Rent. | -21.3% |
| Other Res.  | 33.6%  |
| Com.        | -10.9% |
| Ag.         | 2.2%   |
| Other       | 2.9%   |
| Mills       | 12.98  |
| Tax         | -0.6%  |

| Lewis And Clark |        |
|-----------------|--------|
| Home./Rent.     | -17.9% |
| Other Res.      | 38.0%  |
| Com.            | 9.5%   |
| Ag.             | 5.6%   |
| Other           | 6.4%   |
| Mills           | 40.96  |
| Tax             | -0.9%  |

| Cascade     |        |
|-------------|--------|
| Home./Rent. | -19.3% |
| Other Res.  | 37.5%  |
| Com.        | 10.7%  |
| Ag.         | 5.0%   |
| Other       | 6.1%   |
| Mills       | 38.34  |
| Tax         | -0.7%  |

| Judith Basin |        |
|--------------|--------|
| Home./Rent.  | -23.5% |
| Other Res.   | 29.7%  |
| Com.         | -6.3%  |
| Ag.          | -0.3%  |
| Other        | -0.2%  |
| Mills        | -1.04  |
| Tax          | 0.1%   |

| Fergus      |        |
|-------------|--------|
| Home./Rent. | -19.7% |
| Other Res.  | 37.1%  |
| Com.        | -5.9%  |
| Ag.         | 3.5%   |
| Other       | 2.9%   |
| Mills       | 14.97  |
| Tax         | -1.2%  |

| Petroleum   |        |
|-------------|--------|
| Home./Rent. | -34.5% |
| Other Res.  | 29.3%  |
| Com.        | -25.3% |
| Ag.         | -0.6%  |
| Other       | -0.5%  |
| Mills       | -3.83  |
| Tax         | 0.1%   |

| Musselshell |        |
|-------------|--------|
| Home./Rent. | -25.1% |
| Other Res.  | 30.6%  |
| Com.        | -2.5%  |
| Ag.         | 0.0%   |
| Other       | 0.3%   |
| Mills       | 1.23   |
| Tax         | -0.1%  |

| Golden Valley |        |
|---------------|--------|
| Home./Rent.   | -23.9% |
| Other Res.    | 28.8%  |
| Com.          | -26.0% |
| Ag.           | -0.8%  |
| Other         | -0.8%  |
| Mills         | -4.11  |
| Tax           | 0.2%   |

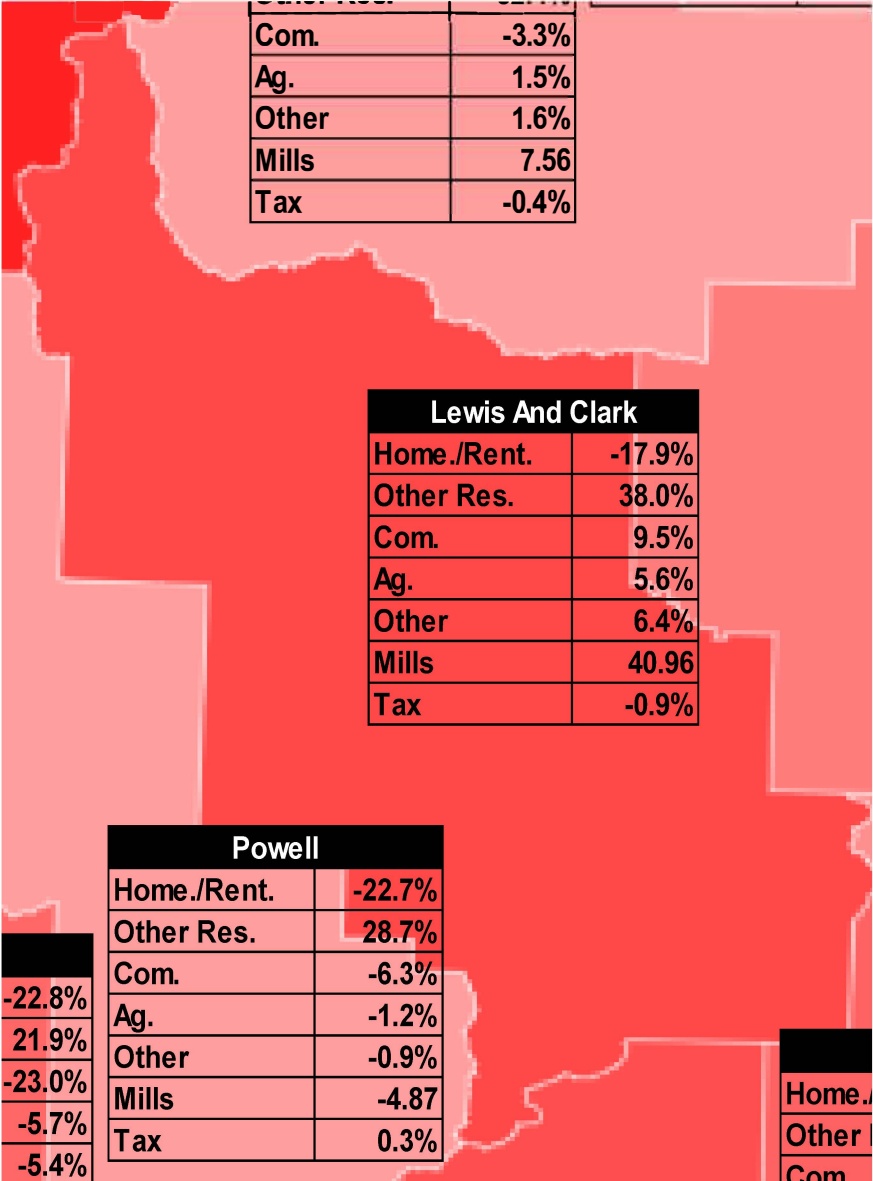
| Wheatland   |        |
|-------------|--------|
| Home./Rent. | -25.1% |
| Other Res.  | 30.0%  |
| Com.        | -23.6% |
| Ag.         | -0.2%  |
| Other       | -0.2%  |
| Mills       | -0.90  |
| Tax         | 0.1%   |

| Meagher     |        |
|-------------|--------|
| Home./Rent. | -26.2% |
| Other Res.  | 25.0%  |
| Com.        | -18.3% |
| Ag.         | -3.9%  |
| Other       | -3.8%  |
| Mills       | -19.32 |
| Tax         | 1.0%   |

| Powell      |        |
|-------------|--------|
| Home./Rent. | -22.7% |
| Other Res.  | 28.7%  |
| Com.        | -6.3%  |
| Ag.         | -1.2%  |
| Other       | -0.9%  |
| Mills       | -4.87  |
| Tax         | 0.3%   |

| Granite     |        |
|-------------|--------|
| Home./Rent. | -22.8% |
| Other Res.  | 21.9%  |
| Com.        | -23.0% |
| Other       | -5.4%  |
| Mills       | -25.63 |
| Tax         | 2.2%   |

# Results/Example



# Results

|           | Primary Res | Commercial   | Renters |
|-----------|-------------|--------------|---------|
| Rate1     | 1.00%       | 1.40%        | Yes     |
| Rate2     | 1.75%       | 2.45%        | 1.00%   |
| Threshold | 500,000.00  | 1,000,000.00 |         |

| County        | Property Type    | Current Law      |                |                  | Proposed         |                |                  | Difference-#     |               |                 | Difference-%  |              |               |
|---------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|---------------|-----------------|---------------|--------------|---------------|
|               |                  | Taxable Value    | Mills          | Tax              | Taxable Value    | Mills          | Tax              | Taxable Value    | Mills         | Tax             | Taxable Value | Mills        | Tax           |
| Lewis & Clark | Res.             | \$142.852        | 629.022        | \$89.857         | \$126.964        | 667.246        | \$84.716         | -\$15.888        | 38.224        | -\$5.141        | -11.12%       | 6.08%        | -5.72%        |
| Lewis & Clark | Res.-Homesites   | \$86.194         | 635.233        | \$54.753         | \$67.280         | 676.083        | \$45.487         | -\$18.914        | 40.851        | -\$9.266        | -21.94%       | 6.43%        | -16.92%       |
| Lewis & Clark | Res.-Rental Imp. | \$24.771         | 628.305        | \$15.563         | \$18.349         | 668.683        | \$12.269         | -\$6.422         | 40.379        | -\$3.294        | -25.93%       | 6.43%        | -21.17%       |
| Lewis & Clark | Res.-Other       | \$31.89          | 612.791        | \$19.54          | \$41.34          | 652.225        | \$26.96          | \$9.448          | 39.433        | \$7.420         | 29.63%        | 6.44%        | 37.97%        |
| Lewis & Clark | Comm.            | \$36.649         | 688.435        | \$25.231         | \$37.589         | 734.834        | \$27.622         | \$0.939          | 46.399        | \$2.391         | 2.56%         | 6.74%        | 9.48%         |
| Lewis & Clark | Comm.-Small      | \$9.140          | 670.763        | \$6.130          | \$6.770          | 713.703        | \$4.832          | -\$2.370         | 42.941        | -\$1.299        | -25.93%       | 6.40%        | -21.18%       |
| Lewis & Clark | Comm.-Large      | \$27.510         | 694.306        | \$19.100         | \$30.819         | 739.475        | \$22.790         | \$3.309          | 45.169        | \$3.689         | 12.03%        | 6.51%        | 19.32%        |
| Lewis & Clark | Ag.              | \$2.009          | 504.267        | \$1.013          | \$2.009          | 532.700        | \$1.070          | \$0.000          | 28.433        | \$0.057         | 0.00%         | 5.64%        | 5.64%         |
| Lewis & Clark | Other            | \$34.474         | 630.660        | \$21.742         | \$34.474         | 670.873        | \$23.128         | \$0.000          | 40.213        | \$1.386         | 0.00%         | 6.38%        | 6.38%         |
| Lewis & Clark | Total            | <b>\$215.984</b> | <b>638.205</b> | <b>\$137.842</b> | <b>\$201.036</b> | <b>679.161</b> | <b>\$136.536</b> | <b>-\$14.948</b> | <b>40.956</b> | <b>-\$1.306</b> | <b>-6.92%</b> | <b>6.42%</b> | <b>-0.95%</b> |

# Analysis is Looking at a Single Scenario

- We would also like to compare scenarios

# Analysis is Looking at a Single Scenario

| Statewide          |        |        |             |        |        |                           |            |           |                         |             |             |             |            |           |           |
|--------------------|--------|--------|-------------|--------|--------|---------------------------|------------|-----------|-------------------------|-------------|-------------|-------------|------------|-----------|-----------|
| Residential        |        |        | Commercial  |        |        | Tax Revenue (\$ millions) |            |           | Tax Shifts(\$ millions) |             |             |             |            |           |           |
|                    | Rate 1 | Rate 2 | Cap         | Rate 1 | Rate 2 | Cap                       | GF Impact  | MUS       | TIF                     | Residential |             |             | Comm.      | Ag.       | Other     |
|                    |        |        |             |        |        |                           |            |           |                         | Homesites   | Rental Imp. | Other (Res) |            |           |           |
| 1                  | 1.00%  | 1.75%  | \$500,000   | 1.40%  | 2.45%  | \$1,000,000               | \$2.370    | \$0.150   | \$3.612                 | (\$98.936)  | (\$61.503)  | \$129.955   | \$22.685   | \$0.829   | \$13.101  |
| 2                  | 1.20%  | 1.50%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | (\$11.321) | (\$0.715) | (\$5.719)               | (\$48.761)  | (\$19.820)  | \$60.693    | (\$24.495) | \$1.098   | \$13.530  |
| 3                  | 1.19%  | 1.70%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | \$2.672    | \$0.169   | (\$5.571)               | (\$65.085)  | (\$26.447)  | \$112.785   | (\$30.608) | \$0.043   | \$6.583   |
| 4                  | 1.20%  | 2.00%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | \$26.596   | \$1.680   | (\$5.433)               | (\$80.010)  | (\$32.520)  | \$183.733   | (\$41.194) | (\$1.668) | (\$5.497) |
| 5                  | 1.10%  | 2.20%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | \$30.026   | \$1.896   | (\$4.920)               | (\$123.095) | (\$49.765)  | \$244.178   | (\$38.949) | (\$1.841) | (\$3.526) |
| 6                  | 1.20%  | 1.50%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | (\$12.356) | (\$0.780) | (\$7.190)               | (\$47.165)  | (\$19.172)  | \$61.751    | (\$31.317) | \$1.163   | \$14.415  |
| 7                  | 1.19%  | 1.70%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | \$1.638    | \$0.103   | (\$7.017)               | (\$63.571)  | (\$25.833)  | \$113.914   | (\$37.330) | \$0.105   | \$7.439   |
| 8                  | 1.20%  | 2.00%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | \$25.562   | \$1.614   | (\$6.834)               | (\$78.601)  | (\$31.950)  | \$184.933   | (\$47.738) | (\$1.609) | (\$4.692) |
| 9                  | 1.10%  | 2.20%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | \$28.992   | \$1.831   | (\$6.334)               | (\$121.772) | (\$49.230)  | \$245.507   | (\$45.533) | (\$1.781) | (\$2.702) |
| 10                 | 1.20%  | 1.50%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | (\$13.028) | (\$0.823) | (\$8.200)               | (\$46.132)  | (\$18.749)  | \$62.442    | (\$35.812) | \$1.207   | \$14.992  |
| 11                 | 1.19%  | 1.70%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | \$0.966    | \$0.061   | (\$8.010)               | (\$62.591)  | (\$25.432)  | \$114.651   | (\$41.757) | \$0.148   | \$7.997   |
| 12                 | 1.20%  | 2.00%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | \$24.890   | \$1.572   | (\$7.796)               | (\$77.689)  | (\$31.578)  | \$185.717   | (\$52.047) | (\$1.569) | (\$4.168) |
| 13                 | 1.10%  | 2.20%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | \$28.320   | \$1.789   | (\$7.305)               | (\$120.916) | (\$48.881)  | \$246.376   | (\$49.869) | (\$1.741) | (\$2.165) |
| 14                 | 0.00%  | 1.35%  | \$50,000    | 1.89%  | 1.89%  | \$4,000,000               | (\$13.086) | (\$0.826) | \$0.447                 | (\$60.888)  | \$7.925     | \$11.434    | \$11.744   | \$1.770   | \$14.550  |
| 15                 | 0.91%  | 2.00%  | \$1,400,000 | 1.30%  | 2.80%  | \$2,000,000               | (\$0.649)  | (\$0.041) | \$2.727                 | (\$177.360) | (\$74.486)  | \$219.021   | \$15.194   | \$0.747   | \$18.920  |
| 16                 | 0.91%  | 2.00%  | \$1,400,000 | 1.47%  | 2.80%  | \$3,000,000               | (\$0.685)  | (\$0.043) | \$2.403                 | (\$177.225) | (\$74.366)  | \$219.007   | \$15.075   | \$0.631   | \$18.553  |
| 17                 | 0.91%  | 2.00%  | \$1,400,000 | 1.57%  | 2.80%  | \$4,000,000               | (\$0.535)  | (\$0.034) | \$2.331                 | (\$177.382) | (\$74.384)  | \$218.765   | \$16.029   | \$0.557   | \$18.178  |
| 18                 | 0.92%  | 2.00%  | \$2,000,000 | 1.57%  | 2.80%  | \$4,000,000               | (\$0.491)  | (\$0.031) | \$2.352                 | (\$177.690) | (\$72.561)  | \$218.625   | \$15.567   | \$0.480   | \$17.408  |
| 19                 | 0.90%  | 2.00%  | \$1,000,000 | 1.57%  | 2.80%  | \$4,000,000               | \$0.396    | \$0.025   | \$2.194                 | (\$173.394) | (\$76.574)  | \$217.579   | \$15.800   | \$0.607   | \$18.597  |
| 20                 | 0.93%  | 2.00%  | \$3,000,000 | 1.57%  | 2.80%  | \$4,000,000               | \$0.070    | \$0.004   | \$2.326                 | (\$176.138) | (\$70.929)  | \$217.794   | \$14.783   | \$0.393   | \$16.497  |
| Current Law Totals |        |        |             |        |        |                           | \$438.956  | \$27.724  | \$54.586                | \$645.042   | \$254.110   | \$448.851   | \$353.872  | \$79.916  | \$550.437 |

# Results

|           | Primary Res | Commercial   | Renters |
|-----------|-------------|--------------|---------|
| Rate1     | 1.00%       | 1.40%        | Yes     |
| Rate2     | 1.75%       | 2.45%        | 1.00%   |
| Threshold | 500,000.00  | 1,000,000.00 |         |

| County    | Property Type    | Current Law   |         |             | Proposed      |         |             | Difference-#  |         |           | Difference-%  |        |         |
|-----------|------------------|---------------|---------|-------------|---------------|---------|-------------|---------------|---------|-----------|---------------|--------|---------|
|           |                  | Taxable Value | Mills   | Tax         | Taxable Value | Mills   | Tax         | Taxable Value | Mills   | Tax       | Taxable Value | Mills  | Tax     |
| Statewide | Res.             | \$2,766.493   | 487.261 | \$1,348.003 | \$2,769.300   | 475.759 | \$1,317.519 | \$2.807       | -11.502 | -\$30.484 | 0.10%         | -2.36% | -2.26%  |
| Statewide | Res.-Homesites   | \$1,191.961   | 541.160 | \$645.042   | \$1,002.126   | 544.947 | \$546.106   | -\$189.835    | 3.787   | -\$98.936 | -15.93%       | 0.70%  | -15.34% |
| Statewide | Res.-Rental Imp. | \$492.995     | 515.442 | \$254.110   | \$365.181     | 527.428 | \$192.607   | -\$127.813    | 11.986  | -\$61.503 | -25.93%       | 2.33%  | -24.20% |
| Statewide | Res.-Other       | \$1,081.537   | 415.012 | \$448.851   | \$1,401.993   | 412.846 | \$578.807   | \$320.456     | -2.167  | \$129.955 | 29.63%        | -0.52% | 28.95%  |
| Statewide | Comm.            | \$627.768     | 563.698 | \$353.872   | \$654.347     | 575.469 | \$376.556   | \$26.579      | 11.770  | \$22.685  | 4.23%         | 2.09%  | 6.41%   |
| Statewide | Comm.-Small      | \$150.082     | 579.144 | \$86.919    | \$111.172     | 598.256 | \$66.509    | -\$38.910     | 19.112  | -\$20.410 | -25.93%       | 3.30%  | -23.48% |
| Statewide | Comm.-Large      | \$477.686     | 558.845 | \$266.953   | \$543.176     | 570.805 | \$310.047   | \$65.489      | 11.959  | \$43.095  | 13.71%        | 2.14%  | 16.14%  |
| Statewide | Ag.              | \$153.139     | 521.854 | \$79.916    | \$153.139     | 527.270 | \$80.745    | \$0.000       | 5.416   | \$0.829   | 0.00%         | 1.04%  | 1.04%   |
| Statewide | Other            | \$1,138.193   | 483.606 | \$550.437   | \$1,138.193   | 495.116 | \$563.538   | \$0.000       | 11.510  | \$13.101  | 0.00%         | 2.38%  | 2.38%   |
| Statewide | Total            | \$4,685.593   | 497.744 | \$2,332.227 | \$4,714.979   | 495.943 | \$2,338.359 | \$29.387      | -1.802  | \$6.131   | 0.63%         | -0.36% | 0.26%   |

# Analysis is Looking at a Single Scenario

| Statewide          |        |        |             |        |        |                           |            |           |                         |             |             |             |            |           |           |
|--------------------|--------|--------|-------------|--------|--------|---------------------------|------------|-----------|-------------------------|-------------|-------------|-------------|------------|-----------|-----------|
| Residential        |        |        | Commercial  |        |        | Tax Revenue (\$ millions) |            |           | Tax Shifts(\$ millions) |             |             |             |            |           |           |
|                    | Rate 1 | Rate 2 | Cap         | Rate 1 | Rate 2 | Cap                       | GF Impact  | MUS       | TIF                     | Residential |             |             | Comm.      | Ag.       | Other     |
|                    |        |        |             |        |        |                           |            |           |                         | Homesites   | Rental Imp. | Other (Res) |            |           |           |
| 1                  | 1.00%  | 1.75%  | \$500,000   | 1.40%  | 2.45%  | \$1,000,000               | \$2.370    | \$0.150   | \$3.612                 | (\$98.936)  | (\$61.503)  | \$129.955   | \$22.685   | \$0.829   | \$13.101  |
| 2                  | 1.20%  | 1.50%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | (\$11.321) | (\$0.715) | (\$5.719)               | (\$48.761)  | (\$19.820)  | \$60.693    | (\$24.495) | \$1.098   | \$13.530  |
| 3                  | 1.19%  | 1.70%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | \$2.672    | \$0.169   | (\$5.571)               | (\$65.085)  | (\$26.447)  | \$112.785   | (\$30.608) | \$0.043   | \$6.583   |
| 4                  | 1.20%  | 2.00%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | \$26.596   | \$1.680   | (\$5.433)               | (\$80.010)  | (\$32.520)  | \$183.733   | (\$41.194) | (\$1.668) | (\$5.497) |
| 5                  | 1.10%  | 2.20%  | \$3,000,000 | 1.50%  | 2.00%  | \$2,000,000               | \$30.026   | \$1.896   | (\$4.920)               | (\$123.095) | (\$49.765)  | \$244.178   | (\$38.949) | (\$1.841) | (\$3.526) |
| 6                  | 1.20%  | 1.50%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | (\$12.356) | (\$0.780) | (\$7.190)               | (\$47.165)  | (\$19.172)  | \$61.751    | (\$31.317) | \$1.163   | \$14.415  |
| 7                  | 1.19%  | 1.70%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | \$1.638    | \$0.103   | (\$7.017)               | (\$63.571)  | (\$25.833)  | \$113.914   | (\$37.330) | \$0.105   | \$7.439   |
| 8                  | 1.20%  | 2.00%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | \$25.562   | \$1.614   | (\$6.834)               | (\$78.601)  | (\$31.950)  | \$184.933   | (\$47.738) | (\$1.609) | (\$4.692) |
| 9                  | 1.10%  | 2.20%  | \$3,000,000 | 1.50%  | 2.00%  | \$3,000,000               | \$28.992   | \$1.831   | (\$6.334)               | (\$121.772) | (\$49.230)  | \$245.507   | (\$45.533) | (\$1.781) | (\$2.702) |
| 10                 | 1.20%  | 1.50%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | (\$13.028) | (\$0.823) | (\$8.200)               | (\$46.132)  | (\$18.749)  | \$62.442    | (\$35.812) | \$1.207   | \$14.992  |
| 11                 | 1.19%  | 1.70%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | \$0.966    | \$0.061   | (\$8.010)               | (\$62.591)  | (\$25.432)  | \$114.651   | (\$41.757) | \$0.148   | \$7.997   |
| 12                 | 1.20%  | 2.00%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | \$24.890   | \$1.572   | (\$7.796)               | (\$77.689)  | (\$31.578)  | \$185.717   | (\$52.047) | (\$1.569) | (\$4.168) |
| 13                 | 1.10%  | 2.20%  | \$3,000,000 | 1.50%  | 2.00%  | \$4,000,000               | \$28.320   | \$1.789   | (\$7.305)               | (\$120.916) | (\$48.881)  | \$246.376   | (\$49.869) | (\$1.741) | (\$2.165) |
| 14                 | 0.00%  | 1.35%  | \$50,000    | 1.89%  | 1.89%  | \$4,000,000               | (\$13.086) | (\$0.826) | \$0.447                 | (\$60.888)  | \$7.925     | \$11.434    | \$11.744   | \$1.770   | \$14.550  |
| 15                 | 0.91%  | 2.00%  | \$1,400,000 | 1.30%  | 2.80%  | \$2,000,000               | (\$0.649)  | (\$0.041) | \$2.727                 | (\$177.360) | (\$74.486)  | \$219.021   | \$15.194   | \$0.747   | \$18.920  |
| 16                 | 0.91%  | 2.00%  | \$1,400,000 | 1.47%  | 2.80%  | \$3,000,000               | (\$0.685)  | (\$0.043) | \$2.403                 | (\$177.225) | (\$74.366)  | \$219.007   | \$15.075   | \$0.631   | \$18.553  |
| 17                 | 0.91%  | 2.00%  | \$1,400,000 | 1.57%  | 2.80%  | \$4,000,000               | (\$0.535)  | (\$0.034) | \$2.331                 | (\$177.382) | (\$74.384)  | \$218.765   | \$16.029   | \$0.557   | \$18.178  |
| 18                 | 0.92%  | 2.00%  | \$2,000,000 | 1.57%  | 2.80%  | \$4,000,000               | (\$0.491)  | (\$0.031) | \$2.352                 | (\$177.690) | (\$72.561)  | \$218.625   | \$15.567   | \$0.480   | \$17.408  |
| 19                 | 0.90%  | 2.00%  | \$1,000,000 | 1.57%  | 2.80%  | \$4,000,000               | \$0.396    | \$0.025   | \$2.194                 | (\$173.394) | (\$76.574)  | \$217.579   | \$15.800   | \$0.607   | \$18.597  |
| 20                 | 0.93%  | 2.00%  | \$3,000,000 | 1.57%  | 2.80%  | \$4,000,000               | \$0.070    | \$0.004   | \$2.326                 | (\$176.138) | (\$70.929)  | \$217.794   | \$14.783   | \$0.393   | \$16.497  |
| Current Law Totals |        |        |             |        |        |                           | \$438.956  | \$27.724  | \$54.586                | \$645.042   | \$254.110   | \$448.851   | \$353.872  | \$79.916  | \$550.437 |

# Analysis is Looking at a Single Scenario

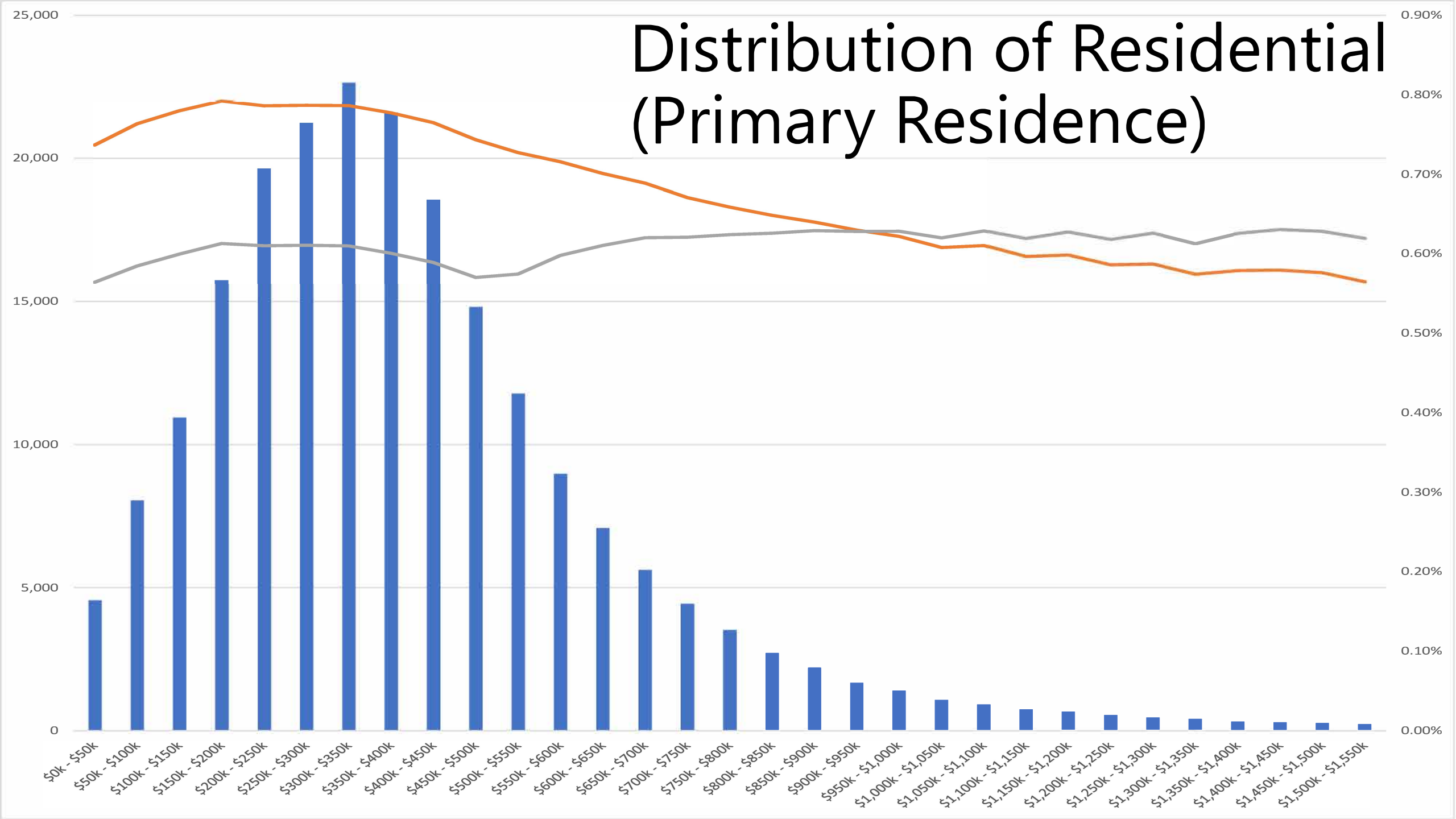
| Lewis & Clark      |        |       |             |        |       |                  |                         |             |             |          |           |           |          |
|--------------------|--------|-------|-------------|--------|-------|------------------|-------------------------|-------------|-------------|----------|-----------|-----------|----------|
| Residential        |        |       | Commercial  |        |       | Total Tax Change | Tax Shifts(\$ millions) |             |             |          |           |           |          |
| Rate 1             | Rate 2 | Cap   | Rate 1      | Rate 2 | Cap   |                  | Residential             |             |             | Comm.    | Ag.       | Other     |          |
|                    |        |       |             |        |       |                  | Homesites               | Rental Imp. | Other (Res) |          |           |           |          |
| 1                  | 1.00%  | 1.75% | \$500,000   | 1.40%  | 2.45% | \$1,000,000      | (\$1.306)               | (\$9.266)   | (\$3.294)   | \$7.420  | \$2.391   | \$0.057   | \$1.386  |
| 2                  | 1.20%  | 1.50% | \$3,000,000 | 1.50%  | 2.00% | \$2,000,000      | (\$1.959)               | (\$3.608)   | (\$1.039)   | \$3.249  | (\$1.685) | \$0.042   | \$1.082  |
| 3                  | 1.19%  | 1.70% | \$3,000,000 | 1.50%  | 2.00% | \$2,000,000      | (\$1.507)               | (\$4.786)   | (\$1.376)   | \$5.895  | (\$2.015) | \$0.025   | \$0.750  |
| 4                  | 1.20%  | 2.00% | \$3,000,000 | 1.50%  | 2.00% | \$2,000,000      | (\$0.618)               | (\$5.851)   | (\$1.681)   | \$9.490  | (\$2.671) | (\$0.006) | \$0.101  |
| 5                  | 1.10%  | 2.20% | \$3,000,000 | 1.50%  | 2.00% | \$2,000,000      | (\$0.936)               | (\$9.240)   | (\$2.652)   | \$12.857 | (\$2.327) | \$0.005   | \$0.421  |
| 6                  | 1.20%  | 1.50% | \$3,000,000 | 1.50%  | 2.00% | \$3,000,000      | (\$2.179)               | (\$3.463)   | (\$0.998)   | \$3.311  | (\$2.223) | \$0.044   | \$1.149  |
| 7                  | 1.19%  | 1.70% | \$3,000,000 | 1.50%  | 2.00% | \$3,000,000      | (\$1.725)               | (\$4.646)   | (\$1.337)   | \$5.964  | (\$2.548) | \$0.027   | \$0.815  |
| 8                  | 1.20%  | 2.00% | \$3,000,000 | 1.50%  | 2.00% | \$3,000,000      | (\$0.832)               | (\$5.719)   | (\$1.644)   | \$9.565  | (\$3.191) | (\$0.004) | \$0.162  |
| 9                  | 1.10%  | 2.20% | \$3,000,000 | 1.50%  | 2.00% | \$3,000,000      | (\$1.152)               | (\$9.115)   | (\$2.617)   | \$12.943 | (\$2.854) | \$0.007   | \$0.484  |
| 10                 | 1.20%  | 1.50% | \$3,000,000 | 1.50%  | 2.00% | \$4,000,000      | (\$2.327)               | (\$3.371)   | (\$0.972)   | \$3.351  | (\$2.572) | \$0.046   | \$1.191  |
| 11                 | 1.19%  | 1.70% | \$3,000,000 | 1.50%  | 2.00% | \$4,000,000      | (\$1.870)               | (\$4.558)   | (\$1.312)   | \$6.007  | (\$2.893) | \$0.028   | \$0.856  |
| 12                 | 1.20%  | 2.00% | \$3,000,000 | 1.50%  | 2.00% | \$4,000,000      | (\$0.974)               | (\$5.636)   | (\$1.620)   | \$9.613  | (\$3.528) | (\$0.003) | \$0.201  |
| 13                 | 1.10%  | 2.20% | \$3,000,000 | 1.50%  | 2.00% | \$4,000,000      | (\$1.296)               | (\$9.036)   | (\$2.594)   | \$12.997 | (\$3.195) | \$0.008   | \$0.524  |
| 14                 | 0.00%  | 1.35% | \$50,000    | 1.89%  | 1.89% | \$4,000,000      | (\$1.085)               | (\$4.753)   | \$0.692     | \$0.871  | \$1.110   | \$0.040   | \$0.955  |
| 15                 | 0.91%  | 2.00% | \$1,400,000 | 1.30%  | 2.80% | \$2,000,000      | (\$2.283)               | (\$14.108)  | (\$4.070)   | \$12.176 | \$1.577   | \$0.081   | \$2.060  |
| 16                 | 0.91%  | 2.00% | \$1,400,000 | 1.47%  | 2.80% | \$3,000,000      | (\$2.294)               | (\$14.085)  | (\$4.064)   | \$12.190 | \$1.506   | \$0.081   | \$2.077  |
| 17                 | 0.91%  | 2.00% | \$1,400,000 | 1.57%  | 2.80% | \$4,000,000      | (\$2.273)               | (\$14.098)  | (\$4.067)   | \$12.179 | \$1.562   | \$0.080   | \$2.071  |
| 18                 | 0.92%  | 2.00% | \$2,000,000 | 1.57%  | 2.80% | \$4,000,000      | (\$2.198)               | (\$13.844)  | (\$3.978)   | \$12.077 | \$1.476   | \$0.077   | \$1.995  |
| 19                 | 0.90%  | 2.00% | \$1,000,000 | 1.57%  | 2.80% | \$4,000,000      | (\$2.336)               | (\$14.292)  | (\$4.163)   | \$12.265 | \$1.636   | \$0.083   | \$2.135  |
| 20                 | 0.93%  | 2.00% | \$3,000,000 | 1.57%  | 2.80% | \$4,000,000      | (\$2.118)               | (\$13.571)  | (\$3.892)   | \$11.969 | \$1.387   | \$0.074   | \$1.915  |
| Current Law Totals |        |       |             |        |       |                  | \$137.842               | \$54.753    | \$15.563    | \$19.540 | \$25.231  | \$1.013   | \$21.742 |

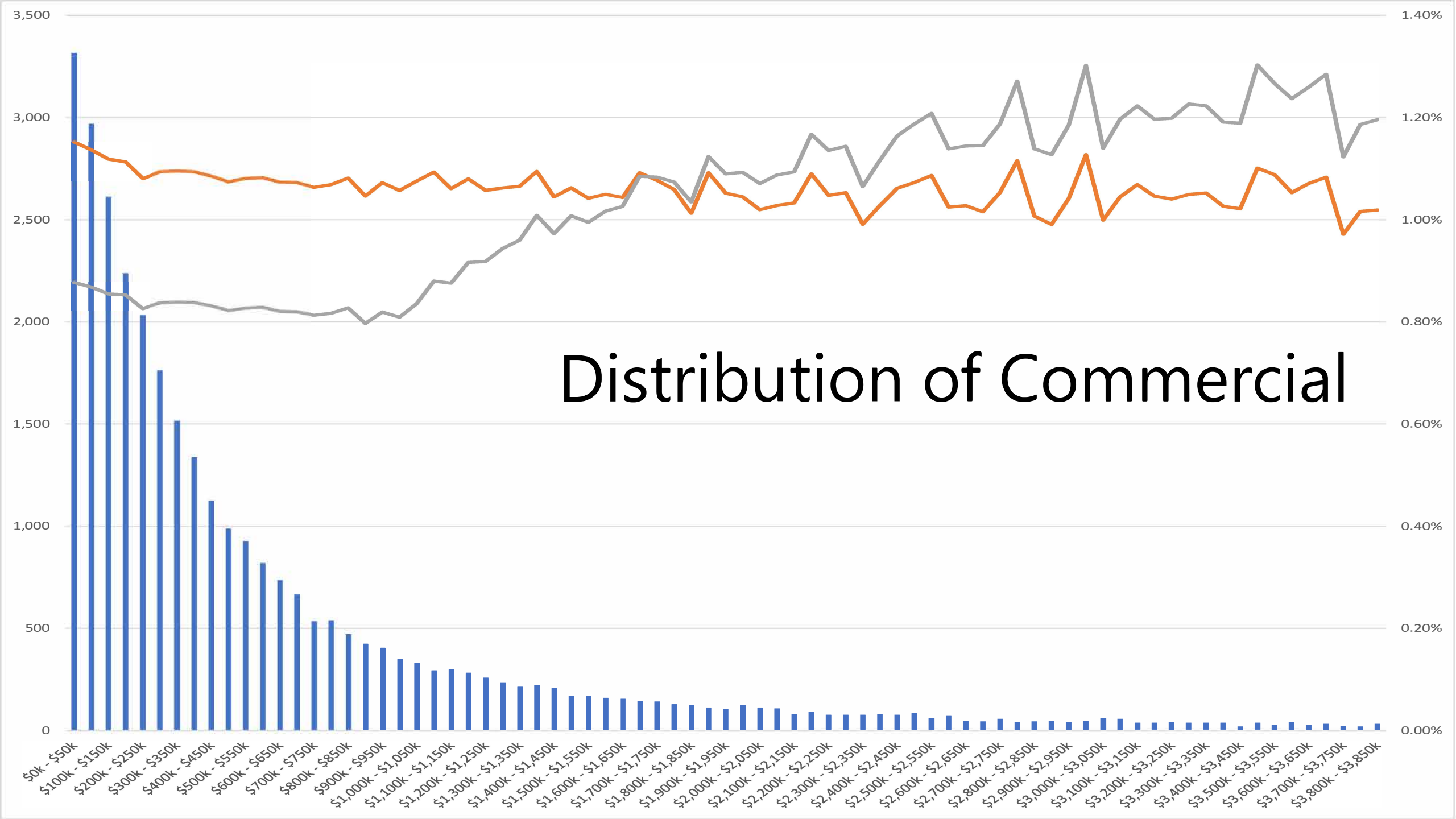
# Results

|           | Primary Res | Commercial   | Renters |
|-----------|-------------|--------------|---------|
| Rate1     | 1.00%       | 1.40%        | Yes     |
| Rate2     | 1.75%       | 2.45%        | 1.00%   |
| Threshold | 500,000.00  | 1,000,000.00 |         |

| County        | Property Type    | Current Law      |                |                  | Proposed         |                |                  | Difference-#     |               |                 | Difference-%  |              |               |
|---------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|---------------|-----------------|---------------|--------------|---------------|
|               |                  | Taxable Value    | Mills          | Tax              | Taxable Value    | Mills          | Tax              | Taxable Value    | Mills         | Tax             | Taxable Value | Mills        | Tax           |
| Lewis & Clark | Res.             | \$142.852        | 629.022        | \$89.857         | \$126.964        | 667.246        | \$84.716         | -\$15.888        | 38.224        | -\$5.141        | -11.12%       | 6.08%        | -5.72%        |
| Lewis & Clark | Res.-Homesites   | \$86.194         | 635.233        | \$54.753         | \$67.280         | 676.083        | \$45.487         | -\$18.914        | 40.851        | -\$9.266        | -21.94%       | 6.43%        | -16.92%       |
| Lewis & Clark | Res.-Rental Imp. | \$24.771         | 628.305        | \$15.563         | \$18.349         | 668.683        | \$12.269         | -\$6.422         | 40.379        | -\$3.294        | -25.93%       | 6.43%        | -21.17%       |
| Lewis & Clark | Res.-ther        | \$31.89          | 612.791        | \$19.54          | \$41.34          | 652.225        | \$26.96          | \$9.448          | 39.433        | \$7.420         | 29.63%        | 6.44%        | 37.97%        |
| Lewis & Clark | Comm.            | \$36.649         | 688.435        | \$25.231         | \$37.589         | 734.834        | \$27.622         | \$0.939          | 46.399        | \$2.391         | 2.56%         | 6.74%        | 9.48%         |
| Lewis & Clark | Comm.-Small      | \$9.140          | 670.763        | \$6.130          | \$6.770          | 713.703        | \$4.832          | -\$2.370         | 42.941        | -\$1.299        | -25.93%       | 6.40%        | -21.18%       |
| Lewis & Clark | Comm.-Large      | \$27.510         | 694.306        | \$19.100         | \$30.819         | 739.475        | \$22.790         | \$3.309          | 45.169        | \$3.689         | 12.03%        | 6.51%        | 19.32%        |
| Lewis & Clark | Ag.              | \$2.009          | 504.267        | \$1.013          | \$2.009          | 532.700        | \$1.070          | \$0.000          | 28.433        | \$0.057         | 0.00%         | 5.64%        | 5.64%         |
| Lewis & Clark | Other            | \$34.474         | 630.660        | \$21.742         | \$34.474         | 670.873        | \$23.128         | \$0.000          | 40.213        | \$1.386         | 0.00%         | 6.38%        | 6.38%         |
| Lewis & Clark | Total            | <b>\$215.984</b> | <b>638.205</b> | <b>\$137.842</b> | <b>\$201.036</b> | <b>679.161</b> | <b>\$136.536</b> | <b>-\$14.948</b> | <b>40.956</b> | <b>-\$1.306</b> | <b>-6.92%</b> | <b>6.42%</b> | <b>-0.95%</b> |

# Distribution of Residential (Primary Residence)





# Where To Go Next?

- What scenarios would the subcommittee like to see?
- Is there additional analysis of individual scenarios the subcommittee would like to see?
- Is there additional analysis of the different scenarios the subcommittee would like to see?
- In the future
  - Rebates in FY 2024
  - TY 2024 value updates