

Governor's Property Tax Advisory Council

Local Government Subcommittee

April 4th, 2024.

Agenda¹

- 9:00 am **Call to Order/Opening Remarks** – Senator Hertz
- 9:05 am **Discussion of Tax Increment Financing**
- Overview of Tax Increment Finance Districts
Megan Moore, Legislative Services Division, Revenue Interim Committee staff.
- 9:45 am **Department of Revenue Biennial Report Information on TIF Districts**
Dylan Cole, DOR Tax Policy and Research
- 10:00 am Public Comment -- TIFs
- 10:15 am Additional committee discussion/Next steps with TIFs?
- 10:25 am **Property Tax Growth Limitations in Montana**
- Taxable Value, Newly Taxable Property by County and Class**
Eric Dale, DOR Tax Policy and Research
- 10:40 am **Demonstration of a scenario tool for evaluating 15-10-420, MCA-type levy limitations using county government property tax data (TY 2015- TY 2023).**
Eric Dale, DOR Tax Policy and Research
- 11:20 am Public Comment -- Newly Taxable property and 15-10-420 scenarios
- 11:30 am Additional Committee discussion/Next steps with simulation tool/Changes to 15-10-420, MCA.
- 11:40 am **Follow-up on prior requests for additional information**
- County Non-Levy Revenue
 - Summary of fiscal notes for CI-121 (2020), SB 542 (2023), and BI-2 (2023).
Proposed constitutional amendments to limit residential and real property valuations, and property taxes.
- 11:55 am Next steps and information requests for PTAC Local Government subcommittee meeting on April 18 (9 am-12noon).
- 12:00 Adjourn

¹ All agenda times are approximate, discussion and topic coverage may run longer or more quickly.