

STATE OF MONTANA



Governor's Proclamation



WHEREAS, life insurance provides financial security to families who suffer an unexpected loss, helping surviving family members meet immediate, ongoing, and future obligations; and

WHEREAS, 90 million American families depend on life insurance and associated products to protect their financial security; and

WHEREAS, life insurers paid out \$356.46 million in life insurance benefits to Montana families in 2022, with 364,000 individual life insurance policies being held by Montana with coverage averaging \$184,000 per policy holder; and

WHEREAS, life insurance companies invest approximately \$16 billion in Montana's economy, with 417 companies licensed to do business in Montana; and

WHEREAS, The American Council of Life Insurers and the Montana Chapter of The National Association of Insurance and Financial Advisors are raising awareness about the importance of access to affordable financial protection products;

NOW, THEREFORE, I, Greg Gianforte, Governor of the State of Montana, do hereby proclaim September 2024

LIFE INSURANCE AWARENESS MONTH

in Montana to become more aware of their life insurance needs and resources available.

GREG GIANFORTE
Governor